

# Rules for participation Call for Technologies and Opportunity Validation stages. The Collider Venture Builder Programme (2024 edition)

Rules for participation for researchers in the "Call for Technologies" and, if so, the "Opportunity Validation" stages of The Collider Venture Building Programme, supporting them in their technology transfer and venture creation efforts.

#### 1. ORGANISER & PURPOSE

The Collider (hereinafter, the "**Programme**" or "**The Collider**") is a programme promoted by the entity named Fundació Barcelona Mobile World Capital Foundation (hereinafter, "**MWCapital**") headquartered in Barcelona (08039), Pl. Pau Vila, floor 2C, Palau de Mar Building with tax ID number G-65760431.

The Collider is made up of five (5) standalone stages that bring value independently and might be interrelated when followed: Call for Technologies, Opportunity Validation, Team Creation, Business Validation and Portfolio. In particular:

- (1) The main purpose of the **Call for Technologies** is to identify research results developed at research centers, including universities and technology centers, which have the potential to be commercially exploited. Researchers from these institutions can apply to the Call for Technologies and, if selected by The Collider board, participate in the Opportunity Validation stage.
- (2) The main purpose of the **Opportunity Validation** is to validate the technological value proposition and its competitive advantage, to examine the status of its intellectual property protection and to assess the potential use cases and sectors to estimate the market size.

The outcome of the Opportunity Validation stage is to obtain validation on the level of protection of the technology, to have a cohesive and motivated team and to create a project tech deck, enabling potential investors, partners, or stakeholders to understand the value and potential of the technological breakthrough, and a one-pager, which will provide a concise shared understanding around opportunity, value, impact, outcomes, risk, and viability of the project. Both deliverables will enable the project to have a solid foundation for a future pitch deck. Additionally, the project will become part of the innovation ecosystem of The Collider and MWCapital.

This stage concludes with a project defense before a committee, which in addition to the above will assess whether the project is ready to be invited to





participate in further stages of the Programme (i.e., the Team Creation and Business Validation stages), meaning that it meets the criteria required to enter the OV stage and that its evolution throughout this stage has achieved the OV stage objectives: the identification and validation of a business opportunity that is clearly and coherently compiled in a tech deck and one-pager, a protected technology, a team willing to take the project forward. This in top of the valuable and actionable feedback that the project receives in a master report.

- (3) The main purpose of the **Team Creation** process is to incorporate entrepreneurial business professionals into the existing team.
- (4) The main purpose of the Business Validation stage is to identify and validate the business opportunity as well as to define an action plan to develop a minimal viable product (MVP) to bring the technology to the market. This includes the development of a business plan with which to negotiate a shareholders' agreement and a technology transfer agreement with the respective institutions. After the Business Validation activity, successful projects may enter into the stage where a start-up company is incorporated becoming part of The Collider Portfolio. Participants are informed that this entails the potential subscription by Barcelona Mobile Ventures, S.L., a company fully owned by MWCapital, of up to 4% of shares in the Spin-off company.
- (5) The main purpose of the Portfolio phase is to establish a start-up company that is incorporated into The Collider Portfolio.

Projects that display a more advanced stage of technology transfer maturity may be considered for a fast-track, meaning the project can be invited to participate directly in the Business Validation stage.

For all intents and purposes, these rules for participation only cover participant's involvement in the Call for Technologies and, if so, the Opportunity Validation stages. If a project is invited to participate in the Team Creation and Business Validation stages, participants will have to accept and sign an additional set of rules for participation that covers their involvement in these following stages of the Programme.

#### 2. CONDITIONS AND PARTICIPANTS' COMMITMENT

#### 2.1 Conditions of the Call for Technologies



#### 2.1.1 Criteria for submissions.

Projects that meet the following criteria may participate in this call for applications:

- **a.** Research groups from universities or research or technology centres from Spain whose affiliated participants are of legal age and enrolled as master's, doctoral, PhD, postdoc students, or researchers.
- b. The technology must be protected (e.g. registered patent(s) or patent application(s), software ) or have a protection strategy in place. The project that applies must have the support of the Technology Transfer office of their respective institutions. If the technology is co-owned by third parties, such third parties must be informed and accept the participation of the project involving the technology in the Programme, by means of Annex 2.

The entire research group participating in this call will appoint a project representative responsible for formalising the corresponding application on behalf of the research group.

The project representative of the application must have express authorization to participate in this call from both the research group's principal investigator (PI), the research group members who wish to participate in the Programme, the relevant body within the research institution responsible for the management of the intellectual property rights of the scientific project (e.g. innovation/technology transfer unit), the co-owners of intellectual property rights on the project's technology (where applicable), and the relevant body within the research institution entitled to authorize the participation in the Programme, which will be evidenced by the signature of <u>Annex 2</u>, as mentioned below.

The research group, via their representative, must submit their application for participation via the registration forms located on the official Programme website: <a href="https://barcelona.mobileworldcapital.com/en/techtransfer/call4tech/">https://barcelona.mobileworldcapital.com/en/techtransfer/call4tech/</a>

The Call for Technologies will remain open, and applications will be reviewed on a rolling basis. However, two (2) application cut-off deadlines will apply so that the projects can be distributed between two yearly batches: the first Opportunity Validation batch (OV Batch 1), taking place in March 2024 and the second Opportunity validation batch (OV Batch 2), in October 2024. To that effect, applications that want to be considered for OV Batch 1 must be submitted before the 25<sup>th</sup> of February 2024. Applications received after the 25<sup>th</sup> of February 2024 deadline will automatically be considered for OV Batch 2. The deadline for submitting applications to be considered for OV Batch 2 will be the 25<sup>th</sup> of August 2024. The organisers reserve the right to



extend the deadline if they so decide (should this happen, the extended deadline will be publicly announced in due course).

Applying to participate in this call through the website enabled by MWCapital, as outlined herein, implies full acceptance of these rules for participation and the Code of Conduct attached as <u>Annex 1</u>.

The Programme organization reserves the right to automatically reject an application or discontinue a project's participation in any stage of the Programme if it is found that: (1) The project does not meet the admissions criteria, or the results of the admissions interview and final report are negative; or (2) The project participants, once engaged in a stage of the Programme, do not participate in at least 90% of the Opportunity Validation sessions.

Likewise, the Programme organization reserves the right not to accept or to remove from the call all those participants who act fraudulently, abusively, against the spirit of the Programme or the law, third-party rights, and/or good faith, without prejudice to the responsibilities that may arise from these behaviours, which will be fully assumed by the participant, with full indemnity for MWCapital.

The above shall be understood without limitation and without prejudice to other cases where MWCapital shall be entitled to reject or discontinue the participation of a project on the call on the basis of these rules for participation.

#### 2.1.2 Selection process.

This admissions process involves three key stages:

# • Stage 1: Application Collection

- All applications must be fully completed with required information.
- Incomplete applications will not be accepted nor evaluated.
- Queries for clarification from applicants regarding their submission can be sent to <a href="mailto:thecollider@mobileworldcapital.com">thecollider@mobileworldcapital.com</a> until 24 hours before the submission deadline.
- Each project representative must sign Annex 2, accepting terms and conditions, and ensure that the research groups' principal investigator, research group members who will participate in the Programme, the co-owners of intellectual property rights on the project's technology (where applicable) and the relevant body within the research institution (e.g. innovation and technology transfer unit) also sign Annex 2 before the Opportunity Validation begins, which also includes a warranty that the relevant body within the research institution has been informed and authorizes the



participation in the Programme. This Annex 2 must be uploaded and submitted when applying for participation via the registration forms located on the official programme website, here: https://barcelona.mobileworldcapital.com/call4tech/.

### Stage 2: Project Evaluation

- The Collider board of experts (formed by, amongst others, relevant experts in each of the relevant topics) and will conduct an admissions interview(\*) which will evaluate projects based on the following criteria:
  - 1. Technology's practicality, scalability, and application.
  - 2. Innovation level compared to alternatives and its market advantage.
  - 3. Identification and attractiveness of target markets.
  - 4. Consistency of technology's current state with its proposed development.
  - 5. Risk assessment regarding development complexity and required resources.
  - 6. Intellectual Property Rights validation.
  - 7. Suitability and commitment of the scientific team.

Equal weight will be given to each of the above-mentioned criteria.

(\*) It is highly recommended that the institution's technology transfer office or innovation department attend this admissions interview.

#### Stage 3: Project Notification.

- All participants will receive email notifications regarding the application outcomes.
- A final resolution listing the selected research projects for OV Batch 1 will be issued tentatively during March 2024. A final resolution listing the selected research projects for OV Batch 2 will be issued tentatively in September 2024. The total limit of projects that can be carried out for the 2024 edition is 36 projects in two batches, meaning 18 projects in OV Batch 1 and 18 projects in OV Batch 2. The Programme organization reserves the right to increase this limit at its sole discretion.

No redress or appeal procedure regarding the evaluation of projects will be admitted.

### 2.2 Conditions of the Opportunity Validation (only apply if selected)

## 2.2.1 Benefits received during this stage.





During the Opportunity Validation stage, the following services will be made available to each selected project according to this tentative schedule:

OV Schedule	Workshops with teams' mentors.					
1	2	3	4	5	6	7
Welcome & Induction	Use Case Definition	Competitive Advantage	Market Assessment	MVP Plan	Tech Deck	Industry Committee
Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7
Programme presentation & dedication Playbook induction Staff & experts introduction Meet your mentor	Technology description     Value proposal     Use case definition	Similar technologies mapping     Competitive advantage definition	Market sizing     Market     understanding     (Porter's 5 forces)     Key stakeholders     and future clients	MVP development roadmap (calendar, resources, budget, etc.)	Tech Deck presentation     Industry Committee rehearsal	The participant's research groups will defend the project in front of a private board of industry experts with the support of the mentor
1,5 hours	2 hours	2 hours	2 hours	2 hours	2 hours	30 minutes
Masterclass Road to Tech Transfer (1h)	1:1 Intellectual Property Advisory (1h) 1:1 Tech Transfer Advisory (1h) 1:1 Team Roadmap (1,5h)					

- The selection of a specialised mentor to provide the project team with mentoring services, including: 1) Open discussion of relevant topics that the project team will tackle each week to advance the validation of the project (Use Case, Technology Readiness Level, Competitive Advantage, Market size and understanding...) and 2) The preparation and evaluation of each topics' respective deliverables, culminating in a Tech Deck and One-Pager.
- Access to a group of reputable subject matter experts and advisors (IP, Tech Transfer, Team Roadmap).
- Validation of the state of the sales strategy with regards to the Freedom to Operate of the Intellectual Property of the projects' technology with reputable experts.
- Visibility to corporations from the MWCapital ecosystem for the project validation.
- Support from the Programme staff for any questions or queries that may arise during the Programme.

## 2.2.2 Commitment of the participants.

Due to the enormous responsibility involved in transferring technology and knowledge assets to the industrial level and the significant amount of public and private resources earmarked to the Programme, a minimum commitment of effort, motivation for entrepreneurship and engagement is needed from the participants coming from the research institutions.

The Programme is aware that most research groups have limited availability because of their research activity, but to get the most from the Programme, the presence of at least **one (1) participant** representing the research group is required during the activities of the Opportunity Validation stage. Therefore, all the technology validation sessions must be attended, either in-person or online, by a representative each time. This stage will require approximately **fourteen (14) hours of availability divided between approximately two (2) weeks,** between working sessions and market research activities outside the sessions. A participation of at least 90% of the Opportunity Validation sessions is mandatory.

While the Programme is being implemented, it is also important to bear in mind that numerous sessions will be held where many human resources will be mobilised (e.g., mentors, advisors, industry experts, successful entrepreneurs, corporative executives, investment groups, etc.) who are lending their time to share their expert knowledge and support the research projects. Therefore, the participants are asked to make the most of these sessions.

If the Programme detects that any participant is failing to live up to the commitments made in this clause and is thus affecting the evolution of the project and the rest of the team, the Programme management reserves the right to take whatever measures it deems necessary to restore the situation, including without limitation expelling participants or research teams or even discontinuing the support to the project at issue and claiming reimbursement of the incurred costs

## 3. CONFIDENTIALITY, INTELLECTUAL PROPERTY AND PERSONAL DATA

#### 3.1 Confidentiality

3.1.1 <u>Definition</u>: The term "Confidential Information" includes but is not limited to any information, documentation, data, procedures, designs, knowledge, notifications and reports, strategies, business plans, projects, operations and business proposals, policies, rules, alignments, studies, statistics, graphics, diagrams, forms, signs, drawings, plans, as well as financial statements, general balances, balance sheets, financial and economic analyses, know-how, software and any technical, legal economic, financial, accounting, commercial information, including corporate and/or job information; any data in electronic format, electromagnetic media which contain private information, brands, patents, trade names, industrial secrets and maps, works, summaries, compendia, compilations, reports and any information that is part of the Programme and is protected by copyright and industrial property rights.

The following data shall not be considered confidential information: (a) data that are in the public domain or become part of the public domain; (b) data that may be created, supplied, developed or obtained by a party without using another party's



confidential information; (c) data that have been received by a third party that are not subjected to the obligation of confidentiality among the parties; and (d) data that must be shared by legal imperative or judicial mandate.

3.1.2 Obligation of Confidentiality: The confidentiality of the information provided by the participants in the programme shall be guaranteed, except for general information on the projects and their teams, which may be distributed to the public at large at any time and via any media. MWCapital shall keep, confidentiality of the information provided as part of participation in this call for applications and shall take all the measures needed in this regard to assess the different applications. Likewise, the participants pledge to guarantee the confidentiality of the information and knowledge generated during the programme, as well as the confidentiality of the tech assets subject to transfer by the different research institutions. MWCapital reserves the right to undertake legal actions to defend its interests should confidentiality by violated by any participant.

3.2 <u>Use of confidential information:</u> Confidential information will be kept confidential. However, as a public-sector entity financed with public funds, MWCapital reserves the right to publicise the title, type of technology, sector, a brief description of the project with non-confidential information, the institution from which it comes and market information on the different projects registered in this call for applications.

On the other hand, as the entity that will grant the monetary awards to the best research projects, MWCapital reserves the right to publicly disseminate the content of these conditions and the name of the research group that wins this call for applications and its members.

# 3.2 Intellectual Property

All the materials stemming from participation in the Opportunity Validation will be the property of each team and, if the project advances to the Business Validation, shall be wholly transferred to the future company, if incorporated, at no cost when it is launched. These materials include the business plan, market studies, prototypes, graphics, databases of contacts, etc.

The above notwithstanding, any tech asset (know-how, software license or patent) resulting from the work conducted in a research institution is and shall remain the institution's property.

#### 3.3 Personal Data

The personal data provided within this call for applications shall be processed by MWCapital under the provisions of this clause.



MWCapital shall process all the data provided in the participation forms with the purpose of managing the applications in this call for applications and sending information and notifications, including by electronic and/or telematic means, on the activities, projects and news in the Programme that may be of interest. The legitimacy to process the data comes from managing the participation applications, and the legitimacy to send communications comes from the consent provided by the participants.

MWCapital shall only share data when strictly necessary, and in particular with the companies that are collaborating or participating in the design and development of the Programme. In any case, the data shall be processed with a level of protection in line with the applicable Data Protection rules and shall not be subjected to automated decisions.

Once the selection process of the research projects is concluded, MWCapital shall store the data that the participants have provided for the purpose of ensuring that MWCapital can meet its legal or regulatory obligations during the applicable statute of limitations.

In the event that personal data on third persons is provided, it is imperative to guarantee that they have been informed of the contents of this clause prior to their inclusion and have given their consent to any such inclusion, if and where applicable. At any time and under the terms established by the laws in force, the participants may exercise their rights to access, rectify or erase their data, request that its processing be restricted or object to its processing, as well as request the portability of their data by doing so in writing at:

FUNDACIÓ BARCELONA MOBILE WORLD CAPITAL FOUNDATION Pl. Pau Vila 1, planta 2C, Edificio Palau de Mar Barcelona (08039)

Or at the email address dpo@mobileworldcapital.com, clearly indicating the right they wish to exercise.

Likewise, a claim may be filed with the Spanish Data Protection Agency.

#### 4. GOVERNING LAW AND JURISDICTION.

These rules for participation are governed by Spanish law. Participants agree to submit any conflict relating to these rules, the call or the Programme to the exclusive jurisdiction of the courts of the city of Barcelona.



### **ANNEX 1: CODE OF CONDUCT**

This document sets out the essential values and standards of behaviour to be observed by everyone involved in "The Collider" programme.

- We help others whenever possible. We are all busy and want to focus on our project, but we will always be respectful of others and try to help them with diligence and sincerity.
- 2. We appreciate the help of others. No one will act alone and as The Collider community we will work toward a single goal: to create technology-based start-ups that impact industry and improve people's lives.
- 3. We are honest and transparent. All comments we make, both in public and in private, will be truthful. We will not intentionally omit significant and relevant information to take advantage of and mislead others. We will strive to be clear and transparent in our communications.
- **4.** We protect confidential information. When we are given or have access to confidential and/or personal information, we will use all measures to ensure it is safeguarded. We will respect requests for privacy and confidentiality.
- 5. We communicate with each other. We will provide all the information that is required about the projects, or which can help us to improve within the programme with the utmost transparency.
- **6.** We make mistakes to keep on learning. All comments and criticisms made by professionals to participants will be constructive and have the sole purpose of helping to improve and make the most of participation in the programme.
- 7. We do not steal assets or content. We will encourage, respect and protect independent and innovative thinking. We will not steal other participants' and/or professionals' ideas or take advantage of such ideas without their consent. Likewise, we will not steal assets from other programme participants and/or professionals.
- **8.** We do not work under the influence of drugs. We are not allowed to participate in the programme under the influence of drugs.
- **9.** We do not use insider information. We are not allowed to use any insider information to which we have access as a result of our participation in the programme for personal or third-party benefit.
- **10. We respect the facilities.** We will keep the facilities in good condition and use them in a reasonable manner.
- 11. We respect regulations and recommendations, access, maintenance and security. We will abide by and follow all existing recommendations and obligations for access to and the security of the facilities.
- **12.** We report breaches of this code. When we witness any action or comment which does not comply with the essential values and standards of behaviour stipulated in this code, we will bring it to the attention of programme managers.



- 13. We are committed to creating an open and welcoming workplace. We are committed to making all professionals and participants feel accepted and we will respect the freedom to express their opinions, concerns and needs. We will communicate in a professional and appropriate manner at all times.
- **14.** We do not tolerate unlawful discrimination, harassment or verbal or physical assault. Conduct involving unlawful discrimination, harassment or verbal or physical assault is strictly prohibited.
- **15. We promote professional development.** Our actions and behaviour will be geared towards ensuring the happiness and professional growth of the participants and professionals in the programme.